

BUYING VERSUS LEASING A CAR

Buying	VS.	Leasing
You own the car once the loan payments are complete	Ownership	You rent the car from a dealership
No mileage restrictions	Restrictions	Mileage restrictions, incur costs per mile if you exceed the limit
Potentially higher monthly payments	Monthly Payment	Potentially lower monthly payment costs
Sizeable down payments, usually 20%	Down Payment	Typically zero or lower down payment, but good credit is often required
Customizable, for example, you can paint the car a new color or add different tires.	Additional Information	You don't have to sell the car, you can return it back to the dealership at the end of the lease