

# HOW TO OPEN A BANK ACCOUNT

## 1. Choose a bank, credit union, or online bank

- Make sure Bank is FDIC insured
- Make sure Credit Union is NCUA insured
- Other considerations:
  - What fees does the bank or credit union charge, and how much are they?
  - How many branches and ATMs does the institution have?
  - What interest rates does the bank or credit union offer?
  - What is the institution's online capabilities?

## 2. Select the type of account(s) you are interested in opening

### 3. To open a bank account:

- Provide identifying information
- Your ID
- Social Security Number
- International Students Will Need:
  - Your Passport
  - Student Visa
  - Second ID Proof (student card or driver's license)
  - Proof of University Enrollment

### 4. Review terms

- Types of fees
- When funds will be available
- Fraud protection

### 5. Make initial deposit

- Please note that some accounts will have a minimum deposit required to open